


INCOME STATEMENT FOR HOA/ESTATE

	2016/17	2016/17	2016/17	2017/18	2017/18	2018/19
	Actual	Approved budget	Variance	Approved budget	Forecast	Proposed budget
REVENUE						
Levies - Normal operations	27 491 110	27 504 000	(12 890)	29 152 000	29 145 656	31 194 000
Refuse removal	876 904	769 500	107 404	927 000	859 222	899 000
Waste Management Levy	-	-	-	-	-	497 000
Late payment fees	313 518	300 000	13 518	334 000	365 962	392 000
Rule enforcement	607 109	260 000	347 109	300 000	546 436	-
Rental income	325 196	255 000	70 196	268 000	324 224	350 000
Other	1 149 515	1 195 000	(45 485)	1 383 000	1 136 053	1 069 000
Sub-total	30 763 353	30 283 500	479 853	32 364 000	32 377 553	34 401 000
Interest received	260 467	480 000	(219 533)	435 000	265 439	180 000
TOTAL NET REVENUE	31 023 819	30 763 500	260 319	32 799 000	32 642 992	34 581 000
EXPENSES						
Security - main guarding contract	8 623 541	8 631 500	7 959	9 181 000	9 169 992	9 915 000
Security - access control	1 737 445	928 500	(808 945)	1 842 000	1 302 932	1 454 000
Security - perimeter contract and cameras	679 840	786 500	106 660	629 000	833 638	772 000
Security - other	178 703	1 289 500	1 110 797	288 000	283 848	273 000
Payroll	8 659 276	9 219 500	560 224	9 654 000	9 240 977	9 672 000
Refuse removal	1 706 950	1 596 000	(110 950)	1 750 000	1 745 808	1 868 000
Garden service contract	1 454 499	1 397 500	(56 999)	1 557 000	1 536 914	1 645 000
Estate maintenance	750 377	935 000	184 623	920 000	800 925	1 051 000
Electricity, water, rates and waste management	929 599	429 000	(500 599)	956 000	717 707	988 000
Motor vehicle expenses	428 378	390 000	(38 378)	479 000	564 756	618 000
Telephone and communication	720 264	728 000	7 736	821 000	710 512	611 000
Operating rentals, leases and IT	478 788	339 000	(139 788)	460 000	477 557	509 000
Directors remuneration	801 765	874 000	72 235	436 000	424 200	458 000
Insurance	333 237	332 500	(737)	362 000	359 047	389 000
Game keeping	183 261	460 000	276 739	470 000	290 912	380 000
Printing and stationery incl AGM	393 225	218 500	(174 725)	345 000	341 278	348 000
Fibre to home	86	240 000	239 914	316 000	79 068	323 000
Professional fees	476 019	254 500	(221 519)	250 000	307 550	308 000
Bank charges	171 697	164 340	(7 357)	176 000	189 447	202 000
Audit fees	138 663	120 000	(18 663)	141 000	141 000	147 000
HR Services	55 311	236 500	181 189	210 000	146 383	147 000
Health and safety	100 560	234 000	133 440	132 000	114 296	144 000
Social responsibility fund	97 491	97 500	9	103 000	102 276	109 000
Legal fees	1 086 155	233 500	(852 655)	330 000	410 869	100 000
Protective clothing outdoor staff	54 040	27 500	(26 540)	89 050	53 769	68 000
Consumables	45 490	42 480	(3 010)	114 120	53 701	65 000
Web and SMS	43 901	42 000	(1 901)	50 736	38 018	40 000
Décor and Flowers	20 823	-	(20 823)	-	2 104	28 000
Environmental cleaning	38 750	79 200	40 450	79 200	33 000	19 000
Social events	149 138	260 000	110 862	278 000	288 765	11 000
Advertising and marketing	26 549	54 000	27 451	128 496	191 233	-
Other expenditure	143 661	121 480	(22 181)	248 398	139 068	86 000
TOTAL EXPENSES	30 707 481	30 762 000	54 519	32 796 000	31 091 552	32 748 000
NET INCOME	316 338	1 500	314 838	3 000	1 551 440	1 833 000