


INCOME STATEMENT FOR CLUBHOUSE

	2016/17		2016/17	2017/18		2018/19
	Actual	Approved budget	Variance	Approved budget	Forecast	Proposed budget
REVENUE						
Turnover Rental	1 297 448	1 200 000	97 448	1 540 000	853 268	1 065 000
Operator Recoveries	775 893	60 000	715 893	60 000	915 640	1 074 000
Operator Compensation	385 613	-	385 613	-	38 387	-
Other Income	41 552	14 500	27 052	44 000	44 400	47 000
Total Income before Interest received	2 500 507	1 274 500	1 226 007	1 644 000	1 851 695	2 186 000
Interest received	104 070	-	104 070	58 000	5 423	-
TOTAL NET REVENUE	2 604 577	1 274 500	1 330 077	1 702 000	1 857 118	2 186 000
EXPENSES						
Electricity, water, rates and waste management	1 500 142	629 000	(871 142)	1 321 000	1 436 266	1 749 000
Advertising and marketing	11 117	-	(11 117)	24 000	24 000	559 000
Maintenance	337 809	180 000	(157 809)	199 000	247 579	231 000
Insurance	49 118	60 000	10 882	63 000	58 160	75 000
Telephone	34 302	36 000	1 698	6 420	54 558	68 000
Refuse removal	52 600	-	(52 600)	56 000	54 983	58 000
Décor and flowers	31 539	24 000	(7 539)	26 000	28 950	29 000
Audit fees	29 358	-	(29 358)	-	59 676	29 000
Uniforms	-	-	-	-	-	26 000
DSTV	23 109	-	(23 109)	19 200	21 264	23 000
Equipment rental	19 171	-	(19 171)	-	16 380	17 000
Petrol	12 302	24 000	11 698	12 000	-	12 000
Health & Safety	8 375	-	(8 375)	800	15 408	11 000
Cleaning	68 037	132 000	63 963	82 000	12 698	-
Other expenditure	29 140	2 500	(26 640)	18 580	11 059	12 000
Operator recoveries		(120 000)	(120 000)	(650 000)	-	-
TOTAL EXPENSES	2 206 120	967 500	(1 238 620)	1 178 000	2 040 982	2 899 000
NET INCOME	398 457	307 000	91 457	524 000	(183 864)	(713 000)