

## PROPOSED LEVY 2018/2019

Levies	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	% Increase	2018/2019	
Normal Operations	898,91	1 015,50	1 104,54	1 314,00	1 314,00	1 406,00	1 490,00	7,0%	1 595,00	Note 1
Golf course levy	33,62	33,62	33,62	0,00	0,00	0,00	0,00		0,00	
Refuse removal	50,67	68,20	74,54	86,00	92,00	0,00	0,00		0,00	
Waste management levy	0,00	0,00	0,00	0,00	0,00	0,00	0,00	100%	25,25	
Capital expenditure	120,39	92,10	151,89	176,58	187,17	187,17	210,00	47,6%	310,00	
<b>Subtotal</b>	<b>1 103,59</b>	<b>1 209,42</b>	<b>1 364,59</b>	<b>1 576,58</b>	<b>1 593,17</b>	<b>1 593,17</b>	<b>1 700,00</b>	<b>13,5%</b>	<b>1 930,25</b>	Note 2
% Increase	10,7	9,6	12,8	15,5	1,0	0,0	6,7			
Vat @ 14%	154,50	169,32	191,04	0,00	0,00	0,00	0,00		0,00	
Monthly Levy	<b>1 258,09</b>	<b>1 378,74</b>	<b>1 555,63</b>	<b>1 576,58</b>	<b>1 593,17</b>	<b>1 593,17</b>	<b>1 700,00</b>	<b>13,5%</b>	<b>1 930,25</b>	
Add: Capital Development Levy					250,00	285,00	350,00	-100,0%	0,00	
Total Monthly Levy					<b>1 843,17</b>	<b>1 878,17</b>	<b>2 050,00</b>	<b>-5,8%</b>	<b>1 930,25</b>	
Add: Community Service Ombudsman Scheme ("CSOS") Levy					n/a	n/a	31,00	-7,7%	28,61	Note 3
Total Monthly Levy Including CSOS					<b>1 843,17</b>	<b>1 878,17</b>	<b>2 081,00</b>		<b>1 958,86</b>	

**Note 1** Levy Normal operations includes refuse removal of 1 bin per stand. Additional bins charged separately at R92 per bin.

**2** The Normal Operations levy increase over 3 years amounts to 19,5%. This increase over the preceding 3 years is 31,7%

**3** CSOS Levy collected based on 2% of Monthly levy less R500 [(R1 930-R500)\*2%]

### Proposed Capital Development Fund Levy

	2015/2016	2016/2017	2017/2018	2018/2019
Per annum	3 000,00	3 420,00	4 200,00	0,00
Per month	250,00	285,00	350,00	0,00
Once-off payment incentive (payable before 31/3/2018)	2 850,00	3 250,00	3 996,00	n/a

### Capital Reimbursement (only applicable to homeowners electing the R19 000 payment over 10 years)

Capital Reimbursement	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	% Increase	2018/2019
Purchase of Golf Course	83,00	83,00	83,00	83,00	83,00	0%	83,00
Purchase of Clubhouse	193,00	193,00	193,00	193,00	193,00	0%	193,00
<b>Subtotal</b>	<b>276,00</b>	<b>276,00</b>	<b>276,00</b>	<b>276,00</b>	<b>276,00</b>		<b>276,00</b>
Vat @ 14%	38,64	0,00	0,00	0,00	0,00		0,00
<b>Total</b>	<b>314,64</b>	<b>276,00</b>	<b>276,00</b>	<b>276,00</b>	<b>276,00</b>	0%	<b>276,00</b>

Based on current interest rates this capital reimbursement will be repaid by December 2019 and the outstanding amount as at 31 January 2018 amounts to R5567.