

HEAD OFFICE

Tel +27 12 809 0142
Fax +27 12 809 1119

27 Muirfield Boulevard
Silver Lakes 0081

CLUBHOUSE

Tel +27 12 809 0281
Fax +27 12 809 0429

La Quinta Street
Silver Lakes 0081

GOLF CLUB

Tel +27 12 809 2110
Fax +27 12 809 2070

La Quinta Street
Silver Lakes 0081

ANNUAL GENERAL MEETING

Notice is hereby given of the Annual General Meeting (“AGM”) of the Silver Lakes Homeowners Association NPC (“Association”) to be held on Monday, 19 February 2018 at 20:00 or as soon as possible after the CGM at the Clubhouse, Silver Lakes Golf Estate.

Welcome

Confirmation of Quorum

Confirmation of the Minutes of the AGM held on 20 February 2017 (Pages 62 - 69)

Tabling of the Chairperson’s Report 2017 (Pages 70 - 71)

Tabling of the Report of the Social, Ethics & Governance Committee 2017 (Page 72)

The following resolutions of which due and proper notice has been given are proposed to be passed, with or without modification:

Percentage of voting rights required:

- In order for Ordinary Resolutions to be adopted, the support of more than 50% (fifty percent) of the total number of votes per Ordinary Resolution is required.
- In order for Special Resolutions to be adopted, the support of at least 75% (seventy-five percent) of the total number of votes per Special Resolution is required.

ORDINARY RESOLUTION 1: ANNUAL FINANCIAL STATEMENTS (Pages 73 - 95)

Resolved that the annual financial statements of the Association for the year ended 31 March 2017, be and are hereby adopted. For information purposes, included is a report and analysis on the financial statements and results for the year ended 31 March 2017 (Pages 96 - 98) as well as a report on the proposed financial budget for 2018/2019 (Pages 99 - 100) and summary of financial results 2016/2017 and proposed budget 2018/2019 (Page 101).

ORDINARY RESOLUTION 2: PROPOSED BUDGETS

The Association’s budgets and levies for approval comprise of the following:

Income Statement for HOA/Estate (Page 102);

Income Statement for Golf (Page 103);

Income Statement for Clubhouse (Page 104);

Proposed Levy 2018/2019 (Page 105);

Capital Expenditure (Page 106);

Capital Expenditure 3-year Forecast (Page 107).

Resolved that the Association’s proposed budgets for 2018/2019 and the determination of levies and the approval thereof, be and are hereby adopted.

ORDINARY RESOLUTION 3: AUDITORS

Resolved that Grant Thornton Pretoria be and is hereby appointed as the auditors of the Association for the ensuing year and that the audit remuneration be fixed at not more than R194 500 (excluding audit committee attendance, statutory filings, value added tax and disbursements) for the year ending 31 March 2018.

SPECIAL RESOLUTION 1: DIRECTOR REMUNERATION

Resolved that the remuneration payable to all non-executive Directors from 1 April 2018 to 31 March 2019 be and is hereby R6 300 per month per Director.

ELECTION OF ENVIRONMENT DIRECTOR

CANDIDATE E1 - Mrs Corlia Mathews has been nominated as Environment Director and offers herself for election. See attached CV/Manifesto (Pages 108 - 109).

ELECTION OF VICE-CHAIRPERSON

CANDIDATE VP1 - Prof Lekan Ayo-Yusuf has been nominated as Vice-Chairperson and offers himself for election. See attached CV/Manifesto (Pages 110 - 111).

CANDIDATE VP2 - Mr Manie Swart has been nominated as Vice-Chairperson and offers himself for election. See attached CV/Manifesto (Page 112).

ELECTION OF CHAIRPERSON

CANDIDATE C1 - Mr Jaco Coetzee has been nominated as Chairperson and offers himself for election. See attached CV/Manifesto (Page 113).

General

Closure



MR JACO COETZEE
CHAIRPERSON
Silver Lakes Golf Estate
26 January 2018