


Income Statement for Clubhouse

	2015/16	2015/16	2015/16	2016/17	2016/17	2017/18
	Actual	Approved budget	Variance	Approved budget	Forecast	Proposed Budget
REVENUE						
Food sales						
Banqueting	729,040	1,303,590	(574,550)	-	-	-
Restaurant/Halfway	2,208,210	5,557,410	(3,349,200)	-	-	-
Total Food sales	2,937,250	6,861,000	(3,923,750)	-	-	-
Beverage sales						
Banqueting	92,228	1,140,190	(1,047,962)	-	-	-
Restaurant/Halfway	2,787,279	4,860,810	(2,073,531)	-	-	-
Total Beverage sales	2,879,507	6,001,000	(3,121,493)	-	-	-
Total Revenue	5,816,757	12,862,000	(7,045,243)	-	-	-
Gross profit food	1,566,085	3,773,550	(2,207,465)	-	-	-
GP %	53%	55%		0%	0%	0%
Gross profit beverage	1,594,328	3,301,290	(1,706,962)	-	-	-
GP%	55%	55%		0%	0%	0%
Total Gross Profit	3,160,413	7,074,840	(3,914,427)	-	-	-
Turnover rental	508,593	-	508,593	1,200,000	1,289,230	1,540,000
Operator recoveries	352,959	-	352,959	60,000	69,696	60,000
Operator compensation	528,000	-	528,000	-	400,000	-
Other income	322,322	243,019	79,303	14,500	41,829	44,000
Total Income before Interest received	4,872,287	7,317,859	(2,445,572)	1,274,500	1,800,755	1,644,000
Interest received	-	-	-	-	50,085	58,000
TOTAL NET REVENUE	4,872,287	7,317,859	(2,445,572)	1,274,500	1,850,840	1,702,000
EXPENSES						
Electricity, water and rates	1,007,881	415,992	(591,889)	629,000	983,876	1,321,000
Maintenance	1,066,513	264,000	(802,513)	180,000	265,611	199,000
Cleaning	290,328	320,006	29,678	132,000	72,460	82,000
Computer support	108,868	48,000	(60,868)	-	1,210	-
Insurance	69,868	79,560	9,692	60,000	63,525	63,000
Refuse removal	51,849	33,000	(18,849)	-	-	56,000
Décor and flowers	30,364	36,000	5,636	24,000	16,176	26,000
Advertising and marketing	10,375	42,000	31,625	-	11,670	24,000
Transport	123,183	240,000	116,817	-	-	-
Packaging and consumables	82,596	200,000	117,404	-	-	-
Credit card commission	86,436	192,930	106,494	-	-	-
Equipment rental	85,368	144,000	58,632	-	2,986	-
Audit fees	(22,367)	48,378	70,745	-	11,919	-
Payroll	2,550,374	3,922,157	1,371,783	-	-	-
Other expenditure	519,035	986,487	467,452	62,500	103,174	57,000
Operator recoveries	-	-	-	(120,000)	-	(650,000)
TOTAL EXPENSES	6,060,671	6,972,510	911,839	967,500	1,532,607	1,178,000
NET INCOME	(1,188,384)	345,349	(1,533,733)	307,000	318,233	524,000