

Proposed Levy 2017/2018

Levy	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	% Increase	2017/2018	
Administrative	898.91	1,015.50	1,104.54	1,314.00	1,314.00	1,406.00	6.0%	1,490.00	Note 1
Golf course	33.62	33.62	33.62	0.00	0.00	0.00		0.00	
Refuse removal	50.67	68.20	74.54	86.00	92.00	0.00		0.00	
Capital maintenance	120.39	92.10	151.89	176.58	187.17	187.17	12.2%	210.00	
Subtotal	1,103.59	1,209.42	1,364.59	1,576.58	1,593.17	1,593.17	6.7%	1,700.00	Note 2
% Increase	10.7	9.6	12.8	15.5	1.0	0.0		6.7	
Vat @ 14%	154.50	169.32	191.04	0.00	0.00	0.00		0.00	
Monthly Levy	1,258.09	1,378.74	1,555.63	1,576.58	1,593.17	1,593.17	6.7%	1,700.00	
Add: Capital Development Levy					250.00	285.00		300.00	
Total Monthly Levy					1,843.17	1,878.17		2,000.00	
Add: Community Service Ombudsman Scheme ("CSOS") Levy					n/a	n/a		30.00	Note 3
Total Monthly Levy Including CSOS					1,843.17	1,878.17		2,030.00	

Notes

1. Monthly administrative levy includes refuse removal of 1 bin per stand. Additional bins charged separately at R92 per bin.
2. The monthly levy increase over 3 years amounts to 7,8%. This increase over the preceding 3 years is 42,9%
3. CSOS Levy collected based on 2% of monthly levy less R500 [(R2 000-R500) x 2%]

Proposed Capital Development Fund Levy

	2015/2016	2016/2017	2017/2018
Per annum	3,000.00	3,420.00	3,600.00
Per month	250.00	285.00	300.00
Once-off payment incentive (payable before 31/3/2017)	2,850.00	3,250.00	3,425.00

Capital Reimbursement (only applicable to homeowners electing the R19 000 payment over 10 years)

Capital Reimbursement	2013/2014	2014/2015	2015/2016	2016/2017	% Increase	2017/2018
Purchase of Golf Course	83.00	83.00	83.00	83.00	0%	83.00
Purchase of Clubhouse	193.00	193.00	193.00	193.00	0%	193.00
Subtotal	276.00	276.00	276.00	276.00		276.00
Vat @ 14%	38.64	0.00	0.00	0.00		0.00
Total	314.64	276.00	276.00	276.00	0%	276.00

Based on current interest rates this capital reimbursement will be repaid by December 2019 and the outstanding amount as at 31 January 2017 amounts to R8,077 per paying Member.