SILVER LAKES
GOLF & WILDLIFE ESTATE

EXTRAORDINARY GENERAL MEETING

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18 AUGUST 2026 @ 19:00

INDEX

PG

IMPORTANT INFORMATION

Below find important information concerning the upcoming Extraordinary General Meeting ("EGM").

Date: 18 August 2026

Time: 19:00 (Registration from 16:30)

Location: Hybrid format - Conference rooms at the Clubhouse (physical attendance) and online (virtual attendance) via the Lumi Global platform

https://meetings.lumiconnect.com/100-128-293-052 (meeting ID 100-128-293-052)

Voting:

In person (Physical)

- Location: Clubhouse conference rooms.
- Registration: Parkview Room 18 August 2026 (16:30 -19:00)
- Members are required to present valid identification in the form of a driver's license, identity card, or passport upon registration.
- Voting: Lumi Connector device (*Lumi will have 2 "dummy" questions at the start of the meeting so the members can test and familiarise themselves with the connectors*).
- OR Ballot Form

Online (Virtual)

- Location: Virtual (you can log on anywhere around the world if you have an internet connection)
- Registration: Unique login credentials will be emailed to members before the meeting.
- Online voting platform opens on 18 August 2026 at 16:30.
- Access the voting platform: https://meetings.lumiconnect.com/100-128-293-052 (meeting ID 100-128-293-052)

Proxy Voting:

- Members unable to attend can vote by proxy form (click here).
- Proxy forms can be printed from our website https://silverlakes.co.za
- Proxy forms can be collected at the Management Office.
- Proxy form can be submitted electronically to info@silverlakes.co.za or physically at the Management Office or The Pro Shop, preferably by 12:00 on 14 August 2026.

  Important: It is preferred that proxies are submitted 48 hours before the EGM to allow for processing.

Property Owned by a Legal Entity or Jointly

- Trusts, Companies, or Close Corporations must submit a resolution form and a completed proxy instrument.

- Jointly owned units require a consent form (click here) appointing one owner as the representative and a completed proxy instrument.

Who Can Vote:

- Registered homeowners (Members) in good standing as per the MOI, as of the Thursday, (23 July 2026). Should you rectify your outstanding debt, please email proof of payment to Sonja Steyn at debtors@silverlakes.co.za or show proof of payment during registration at the EGM.
- In the event of a Trust, Company or Close Corporation resolving to authorise a natural person, who is not related or interrelated (as defined in the Companies Act, 2008), to vote at the EGM, the resolution form is to be accompanied by a duly authorised person or to be sent for record at info@silverlakes.co.za. Please see the link for the recommended resolution (click here)
- In the case where a Unit/Property/Erf is owned by more than one person, a completed and signed consent form to appoint one of the owners to represent the other(s) must be provided.
- Quorum: 7% of HOA Members as of the record date as per the MOI.

Voting Requirements:

- Ordinary resolutions: More than 50% of votes exercised.
- **Special resolutions: At least 75% of votes exercised.**

Questions:

- Submit questions in advance to info@silverlakes.co.za. These questions will be compiled and answered before the meeting.
- The online platform allows written questions during the meeting, which will be answered during the meeting. More technical questions will be answered at the end of the meeting (when the chairperson calls the agenda point)
- In-person attendees can ask questions at the end of the meeting (when the chairperson calls the agenda point)

Legal Information:

- The meeting format is in accordance with clause 5.5 of the Memorandum of Incorporation.
- Proxy voting is governed by clauses 5.9.1, 5.9.3, 5.9.5, and 5.9.9 of the MOI.

Contact Information:

- HOA Office: Ms Michele Rankin, info@silverlakes.co.za or 012 809 0142
- Lumi Support: supportza@lumiengage.com or WhatsApp (+27 83 585 7730).

EXTRAORDINARY GENERAL MEETING

NOTICE & AGENDA

EXTRAORDINARY GENERAL MEETING

Notice is hereby given to the members of the Company ("members") that the Extraordinary General Meeting ("EGM") of the members will be held on Tuesday, 18 August 2026 at 19:00, to conduct the extraordinary business of the EGM and to consider, if deemed fit, pass with or without modification, the ordinary and special resolutions below as required by the Companies Act, No 71 of 2008 ("the Companies Act" or "the Act") and the Memorandum of Incorporation of the Company ("MOI").

1 Welcome

2 Confirmation of Quorum

3 Confirmation of Delivery of Notice

4 Voting Procedure

5 Presentation of all 3 Resolutions

6 Q & A

7 Special Resolution 1 – Clubhouse Upgrade: Parking and Solar

8 Special Resolution 2 – Clubhouse Upgrade: Amenities

9 Special Resolution 3 - Workshop-site property acquisition

10 Closure

CLUBHOUSE PRECINCT UPGRADE

&

WORKSHOP PROPERTIES PURCHASE

Member Information Pack

Three Motions: Parking + Solar · Amenities · Workshop Properties

Extraordinary General Meeting (EGM) — 18 August 2026

The vote — three separate motions

Following the information sessions, the board has restructured the vote so that members can approve the parts of the plan they support and set aside those they do not. In addition, some adjustments were made to the proposed bowling green/children's play park outlay to minimise the impact on the play park.

Each motion on voted separately and needs a 75% special resolution to pass. Members can vote yes on some and no on others.

Motion 1 — Parking + Solar

Additional parking bays, golf-cart parking, revised entrance, and the solar PV plant mounted on a carport over the new parking.

Motion 2 — Amenities

Competition bowling green (with Clearview fence), mini soccer pitch (with fence), relocation of the children's play area, perimeter Viburnum hedging and landscaping.

Motion 3 — Workshop Properties

Acquisition of Portions 1/225 and 2/225 to resolve the workshop-yard access-servitude issue and secure long-term operational capacity for the estate's maintenance function.

The headline — what each motion costs a member

All figures below are at Prime + 2% (12.5%), 10-year loan terms. Central case. VAT-inclusive.

Motion	Monthly levy per home	Once-off per home	Capital cost (loan)
Motion 1 — Parking + Solar	R 153	R 10,455	R 15,683,156
Motion 2 — Amenities	R 71	R 4,882	R 7,322,651
Motion 3 — Workshop Properties	R 49	R 3,333	R 5,000,000
All three combined	**R 273**	**R 18,671**	**R 28,005,806**

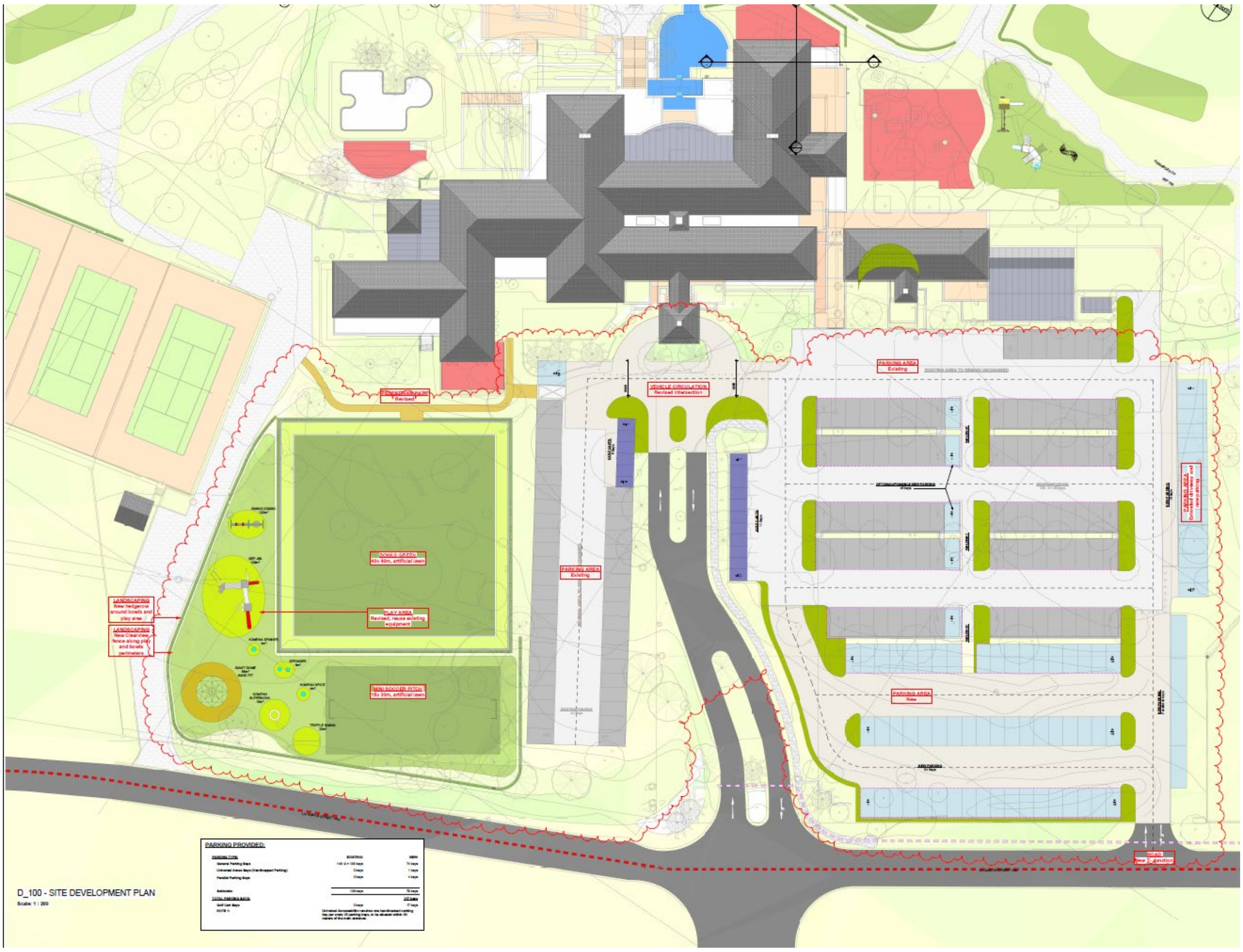
The R3 million Clubhouse Redesign Fund brings these down.

The estate holds R3,000,000 in a dedicated Clubhouse Redesign Fund. Two natural ways to apply it are shown in the sections that follow: applied to one motion only or applied across the combined loan if all three motions pass.

The plan at a glance

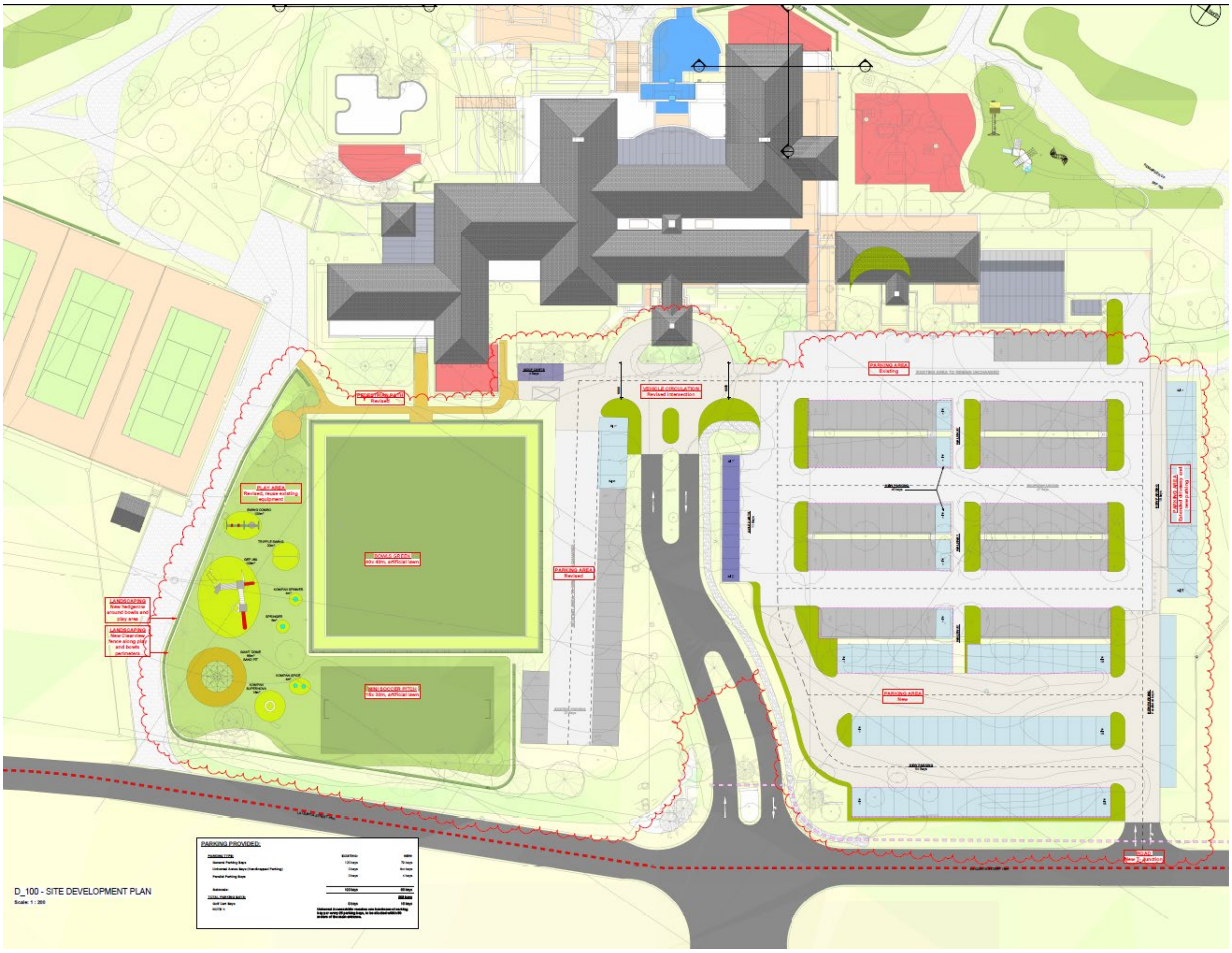
In 2024 the full clubhouse rebuild (about R120 million) was voted down. This scaled-down plan does the practical things around the clubhouse that improve everyday life on the estate and protect your property value: more parking, a solar plant that partially powers the clubhouse and covers the parking, a competition bowling green, a mini soccer pitch, a relocated children's play area within the precinct, and landscaping to tie it all together.

Everything in this plan sits in and around the existing clubhouse and main parking area. No buildings are demolished. Trees will have to be removed in the parking area to accommodate the solar, bowls and relocation of the children's play park. Based on the information sessions the board adjusted the plans by moving the bowling green 6m eastwards, sacrificing 13 parking bays and 2 golf cart parking bays thus taking the new parking proposal from 217 to 203 parking bays in total and 17 golf cart parking reduced to 15. Should the bowling green not pass we will revert back to the 217 parking’s and 17 golf cart parking. Here is the old, proposed layout:



Proposed Site Development Plan (D-100) Revision B. Site conditions will prevail and the layout may be slightly adjusted.

Here is the new proposed layout



Proposed Site Development Plan (D-100) Revision E. Site conditions will prevail and the layout may be slightly adjusted.

What you are looking at

- Right of the plan, a much larger parking area (about 79 additional parking bays, currently the grass mound section), a revised entrance/exit and widened road at the entrance of the clubhouse. New parking is depicted in blue. 18 parking spaces are removed as the bowling green is shifted 6m to the east. This reduces the total parking from 217 parking to 203.
- 15 new golf-cart parking bays depicted in purple, 2 less than the original proposed plan.
- Left of the plan the new bowling green (40 × 40), mini soccer pitch and relocated children's play area (all equipment remains, just relocated), separated by hedging and fencing.
- The current play area is +/- 2700 square metres. Based on Revision E we will be gaining around 240 squares, in addition to the current unused rocky and bush areas that will be cleared out and levelled to provide around 264 additional square meters. Therefore, the play park will lose less than 1000 square meters not the full 1600 square meters of the bowling area.
- A solar carport over the parking that shades vehicles and partially powers the clubhouse.
- Additional seating and umbrellas for the play area, and a roof structure outside the Parkview room.

Motion 1 — Parking + Solar

More parking and covered parking

Parking around the clubhouse is stretched, especially on busy days and event evenings. This motion adds a large number of bays and gives dedicated space to golf carts and trailers.

Revision B (Bowling green NOT approved)

Additional New parking bays for vehicles	+/- 79 new bays
Total Parking's	+/- 217 bays
Dedicated golf-cart bays (purple on the plan)	+/- 17 cart bays
Parking bays sized for a vehicle + trailer	2 trailer bays

Revision E (Bowling green approved)

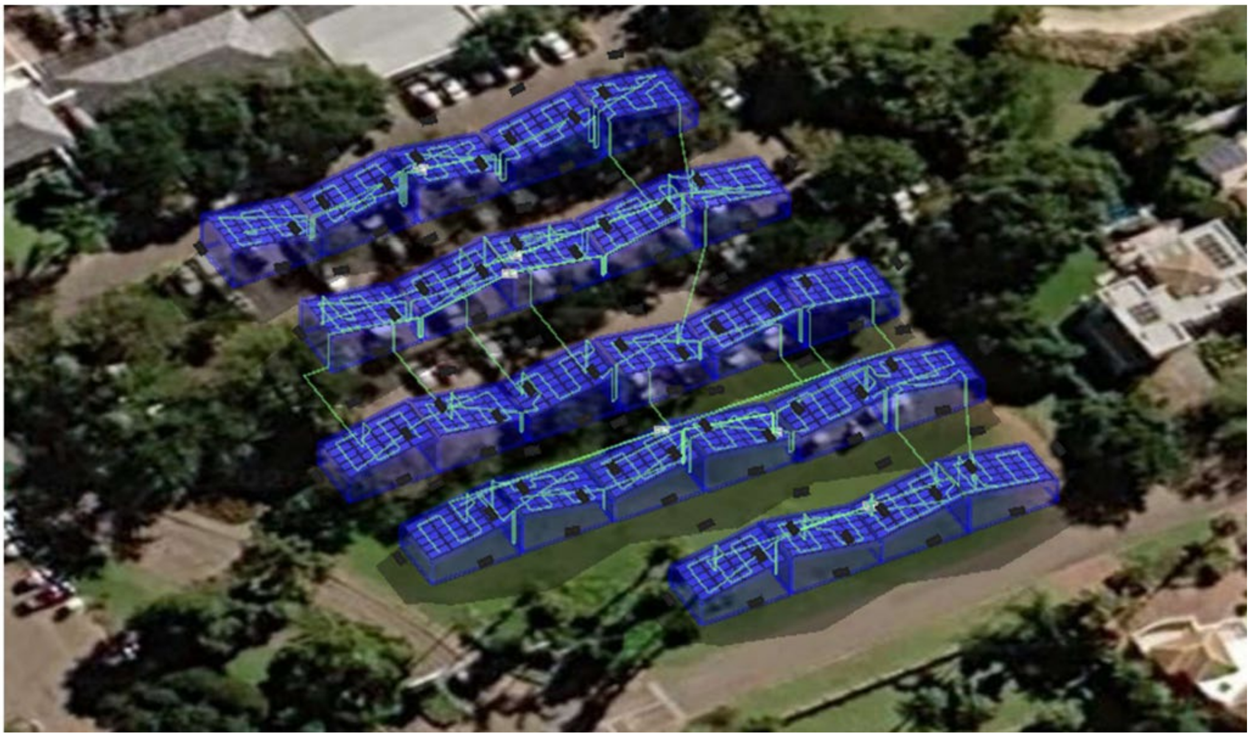
Additional New parking bays for vehicles	+/- 62 new bays
Total Parking's	+/- 203 bays
Dedicated golf-cart bays (purple on the plan)	+/- 15 cart bays
Parking bays sized for a vehicle + trailer	2 trailer bays

Covered parking, effectively free to build.

The solar panels are mounted on a cantilevered carport over the new bays. The same structure that partially generates the clubhouse electricity also keeps vehicles out of the sun and hail. The panels have to go somewhere, and they effectively pay for themselves.

The solar plant

A solar photovoltaic (PV) plant with battery storage, mounted on a carport over the new parking. It powers the clubhouse, cuts the electricity bill sharply and shields the estate from rising tariffs and load-shedding.



Proposed solar carport layout over the parking area. Site conditions will prevail and the layout may be adjusted.

What is installed

Solar panel array	330.2 kWp (520 bifacial panels × 635 Wp)
Inverters	3 × 50 kW hybrid + 2 × 60 kW grid-tied (Deye)
Battery storage	800 kWh
Mounting	Carport structure over the parking bays
Expected generation	≈ 577 MWh per year (design simulation)

The inverters, batteries and cooling are housed in a dedicated container placed next to the existing generator, on the grass patch opposite the water tanks.

Contanerised (Example) Housing the following

- 3 x 50 kW Inverter
- 800 kWh Battery
- AC Combiners
- DC Combiners
- Basic Fire Suppression & Ventilation

Example containerised plant room housing inverters, 800 kWh battery, combiners, fire suppression and ventilation.

What it saves

- Roughly R139,400 in electricity every month (about R1.67 million a year), per the supplier's Rev 2 estimates.
- Covers just over half of the site's total electricity purchases (≈1,240 of ≈2,354 kWh per day), with the battery carrying generation into the evening.
- On the energy saving alone, the solar plant pays for itself in about 5.5 years.
- Protects the estate against future electricity price increases, load-shedding and generator fuel and maintenance costs.

What Motion 1 costs a member

Motion 1 spans two capital items — parking-and-roads works (BTW-based, grossed-up all-in) plus the solar PV plant (RENTECH Rev 2), with a 10% escalation allowance:

Parking, roads, vehicle circulation & stormwater (BTW, all-in)	R 5,146,738
Solar PV — RENTECH Rev 2 (hybrid + grid-tied, incl VAT)	R 9,110,676
Sub-total	**R 14,257,414**
Escalation allowance @ 10%	R 1,425,741
Motion 1 — project cost	R 15,683,156

Per member (Prime + 2%, 10-year term)

Scenario	Monthly levy per home	Once-off per home
Motion 1 alone, no capital contribution	R 153	R 10,455
Motion 1 with the full R3 million applied to Motion 1	**R 124**	**R 8,455**
Motion 1 with pro-rata share of R3m (if all three pass and R3m applied to the total of Clubhouse upgrades only)	R 133	R 9,092

Motion 2 — Amenities

This motion covers the family and lifestyle amenities: the competition bowling green, the mini soccer pitch, the relocation of the children's play area (the play park is kept, not removed) and the hedging and fencing that ties them together and separates them safely from vehicle areas.

The bowling green

A new competition-standard synthetic (artificial) bowling green positioned close to the clubhouse, so spectators can watch comfortably from the covered patio and side area.

A synthetic turf green

A synthetic-turf bowling green in play.

Why synthetic turf instead of natural grass

- Play all year round: no closing the green over winter or after rain to let grass recover.
- Much lower maintenance and water use: no mowing, no fertiliser programme and far less irrigation. A big saving as water is scarce.
- Consistent, reliable surface: the roll doesn't depend on how recently the green was cut or watered.
- Long life: a well-built and maintained synthetic surface is expected to last at least 10 years.

A green that earns its keep — Music & Movies in the Park

The green is designed for dual use. When it isn't being used for bowls, a protective tarp is rolled over the surface and a suitable staging area hosts community evenings such as Movies in the Park and Music in the Park. One facility, two uses, bowls by day, community events by night.

Example of an artificial green surface (Midstream).

Mini soccer pitch

A mini soccer pitch with perimeter fencing and hedges. A safe space for children and families that contains the balls and soccer enthusiasm in a specific area, keeping cars, children and the bowls facility as separate as possible.

Children's play area — kept, and relocated within the precinct

The existing children's play area is relocated and refreshed, not removed. The existing equipment is re-used and set up in positions that maintain the essence of the play park but make the entire space more functional and safer. Additional seating, tables and umbrellas will be placed in the play area for parents to sit and watch their children play. **Revision E, if approved will reduce the parking bays from Revision B by 14. The bowling green will move 6m east thus creating 6m x 40m additional space for the kiddies play area. Should Motion 2 not be approved then only the portion of the plan that includes parking and solar will be implemented and the play area will be left as is.**

Landscaping, hedging and fencing

Viburnum hedging and perimeter fencing wrap the new areas. This isn't just for looks:

- Separates and screens the children's play area, the soccer pitch and the bowling green from each other and from the parking.
- Dampens noise and gives a softer, greener finish to the whole area.
- Keeps children in a defined, safer play zone with more controlled entrances and away from vehicles.

> More facilities = more lifestyle.
>
> Every amenity we add is another reason families choose Silver Lakes, which supports demand for stands and protects the value of your property.

What Motion 2 costs a member

Bowling green — premium competition (incl Clearview fence)	R 4,104,400
Mini soccer pitch (incl Clearview fence)	R 1,161,020
Children's play-area relocation (PLAYON)	R 476,583
Landscaping & perimeter hedges (BTW + CSG)	R 914,953
Sub-total	**R 6,656,955**
Escalation allowance @ 10%	R 665,696
Motion 2 — project cost	**R 7,322,651**

Per member (Prime + 2%, 10-year term)

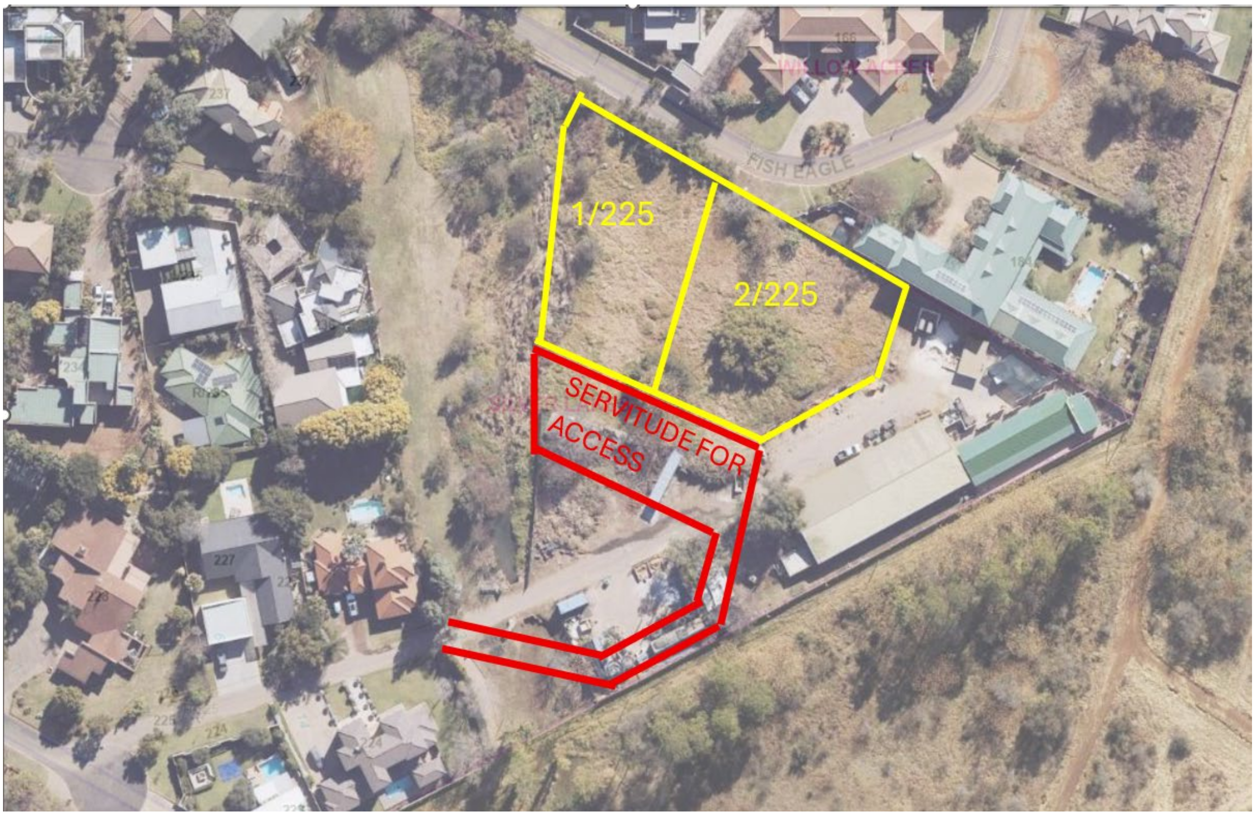
Scenario	Monthly levy per home	Once-off per home
Motion 2 alone, no capital contribution	R 71	R 4,882
Motion 2 with the full R3 million applied to Motion 2 (illustrative — Fund is earmarked for the clubhouse redesign generally)	R 42	R 2,882
Motion 2 with pro-rata share of R3m if the Clubhouse upgrade motion passes)	R 62	R 4,246

Motion 1+2 together costs a member

At Prime +2% (central case)	Without the fund	With the R3 m fund
Loan amount	R23 005 807	R20 005 807
Monthly special levy per home	R225	about R195
Once-off option per home	R15 337	about R13 337
Interest over the 10-year loan	about R17.4 m	about R15.1 m
Interest saved by the fund	—	about R2.27 m

Motion 3 — Workshop properties

Two properties adjacent to the workshop were part of the golf-related purchase deal in 2009. An access servitude (right-of-way) crosses the workshop property. Effectively it removes the HOA use of the workshop yard and refuse area. A strip of the yard must stay permanently open for through-access to the potential residential properties, which sterilises the space we most need.



Portions 1/225 and 2/225 — the workshop-yard servitude issue.

With a smaller workshop, the operational turnaround time and ability to effectively service the roughly 1,642 resident homes and numerous common properties will be heavily restricted. Acquiring the two properties resolves the servitude issue and secures the workshop's long-term operational footprint.

What Motion 3 costs a member

Property acquisition — Portions 1/225 and 2/225	R 5,000,000
Escalation (none — purchase price)	R —
Motion 3 — project cost	R 5,000,000

Per member (Prime + 2%, 10-year term)

Scenario	Monthly levy per home	Once-off per home
Motion 3 alone, no capital contribution	R 49	R 3,333

Note on the Clubhouse Redesign Fund.
The Fund is earmarked specifically for the clubhouse redesign project. It is not applied to the workshop acquisition.

If all three motions pass — the combined picture

If members vote yes on all three motions, the total capital is R28,005,806. The R3 million Clubhouse Redesign Fund would be applied once, against the combined project cost, reducing the amount financed.

Scenario	Monthly levy per home	Once-off per home
All three combined — no capital contribution	R 273	R 18,671
All three combined — R3 million applied to the total	R 244	R 16,671

You already pay R255 for roads — this will replace it.
The main estate roads are now mostly complete and their upkeep sits in the normal budget. The board proposes the R255 road levy falls away if this upgrade is approved. At Prime + 2%, with the R3 million applied to the combined total, all three motions come to about R244 per home per month — R11 less than the road levy you are already paying, **not on top of it.**

Solar pays the loan off early

Members continue to pay their gross monthly levy. Alongside that, the R139,400/month electricity saving from the solar plant is applied against the loan capital, clearing the loan years earlier than the 10-year term and saving the community a substantial amount of interest.

If only Motion 1 passes (Parking + Solar)

Scenario	Loan cleared in	Interest saved
Motion 1 loan, no capital contribution	4 years 8 months	R 6,726,860
Motion 1 loan with R3m applied to Motion 1	4 years 2 months	R 5,916,108

If all three motions pass

When all three motions are approved, the solar saving accelerates the combined loan:

Scenario	Loan cleared in	Interest saved
All three combined, no capital contribution	6 years 1 month	R 9,049,560
All three combined with R3m applied to total	5 years 10 months	R 8,594,075

> **In plain terms:** by letting the R139,400/month solar saving repay the loan alongside members' monthly levy, the estate clears its debt years early and keeps millions in interest that would otherwise have gone to the bank. Once the loan is paid off, the levy falls away entirely and the solar keeps saving the estate money for years afterward.

Prefer to pay once-off?

Any member can settle their pro-rata share of any motion up front and avoid the monthly levy for that motion entirely. Because you skip the interest, you pay meaningfully less overall. The figures below are per home, at Prime + 2%.

Motion	Once-off (no R3m)	Once-off (R3m on that motion)	Once-off (R3m on total)
Motion 1 — Parking + Solar	R 10,455	R 8,455	R 9,337
Motion 2 — Amenities	R 4,882	R 2,882	R 4,359
Motion 3 — Workshop	R 3,333	n/a	R 2,975
All three combined	**R 18,671**	n/a	**R 16,671**

Every member who prepays also shrinks the loan for the whole estate, lowering the community's total interest bill. You can prepay for any one motion, any combination, or all three.

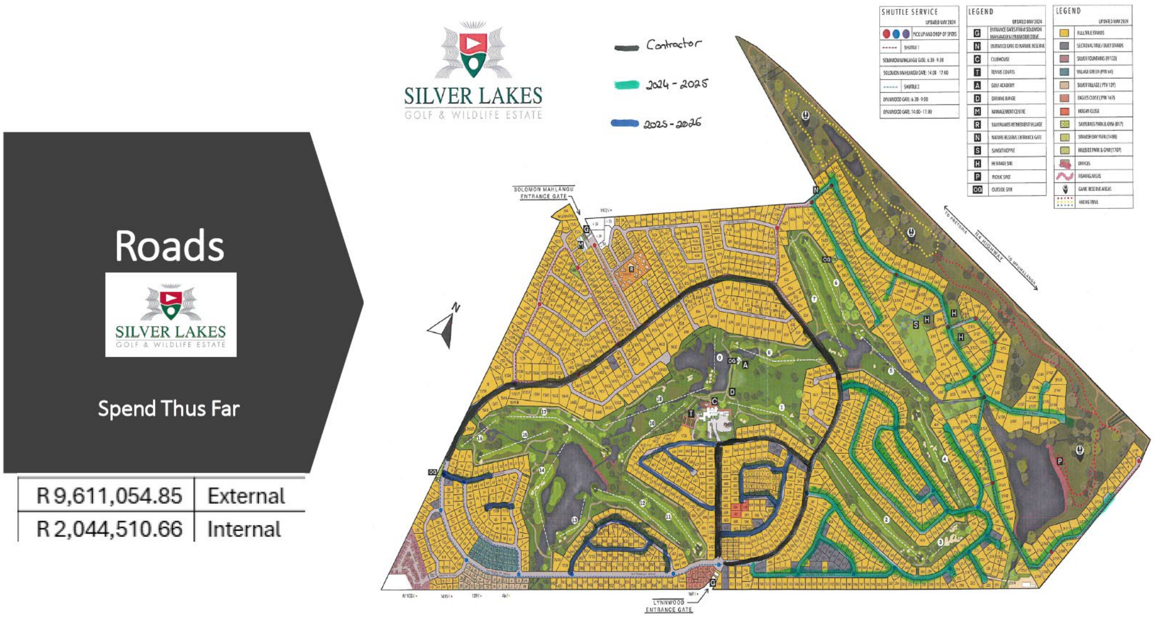
Interest-rate sensitivity

The loan rate isn't fixed yet. Below are the monthly levies at three interest rates for the combined case. Prime + 2% is the realistic central case.

Interest rate	Motion 1	Motion 2	Motion 3	Combined
Prime (10.5%)	R 123	R 57	R 45	R 225
Prime + 1% (11.5%)	R 128	R 60	R 47	R 235
Prime + 2% (12.5%) — central	**R 133**	**R 62**	**R 49**	**R 244**

The Motion 1and 2 show the pro-rata split when the R3 million is applied + motion 3, give the combined total (i.e. all three motions pass).

The road levy



The above was feedback given in the March 2026 AGM. The black area is the main road done by the contractor. The last two road phases are Pebble Beach to Sawgrass (just after the bridge on the 14th tee box). This section will be done in July and August.

With the area on Muirfield Boulevard to be done thereafter. The recommendation is that the brick paving section from Sawgrass play park to Sawgrass by the 14th tee box not be done at this stage, as the cost is upward of R6 million and the board feels it doesn't warrant the cost at this stage. The money can be better spent elsewhere.

Why stop the road levy and not do the side roads?

The estate continues to have residents placing water on the roads, even after numerous fines. The board feels that spending money on the side roads would not be a good use of funds at this stage. The internal team will continue routine maintenance on the roads to ensure their longevity.

Cost build-up — reference detail

Grouped, all-in and VAT-inclusive, the scope costs are:

Scope group	All-in cost	Basis
MOTION 1		
Parking, roads, circulation & stormwater	R 5,146,738	BTW item 1, grossed
Solar PV plant (adapted, hybrid + grid-tied)	R 9,110,676	RENTECH Rev 2, incl VAT
+ 10% escalation on Motion 1 scope	R 1,425,741	Board directive
Motion 1 subtotal	**R 15,683,156**	
MOTION 2		
Bowling green (premium, incl fence)	R 4,104,400	Board directive + Clearview
Mini soccer pitch (incl fence)	R 1,161,020	BTW item 3 + Clearview
Children's play area relocation	R 476,583	PLAYON EST-010793
Landscaping & perimeter hedges	R 914,953	BTW item 4 + CSG
+ 10% escalation on Motion 2 scope	R 665,696	Board directive
Motion 2 subtotal	**R 7,322,651**	
MOTION 3		
Property acquisition — 1/225 & 2/225	R 5,000,000	Client directive
Motion 3 subtotal	**R 5,000,000**	
COMBINED TOTAL — all three motions	**R 28,005,806**	

The 10% escalation allowance covers the price-validity risk on quotes (typically 60 days) between now and construction start.

SILVER LAKES

GOLF & WILDLIFE ESTATE

SPECIAL RESOLUTIONS

SPECIAL RESOLUTIONS

Special Resolution 1 Clubhouse Upgrade: Parking and Solar

Resolved as a special resolution that:

a) the Association undertake the clubhouse external-works comprising the parking, roads, stormwater and vehicle-circulation upgrades together with the solar photovoltaic plant and its supporting carport structure, in accordance with Site Development Plan D-100 Rev B, save for reasonable adjustments dictated by site conditions, at an estimated VAT-inclusive cost of **R15,683,156**.
b) The Association is authorised to raise a loan not exceeding R15,683,156, on the best commercial terms reasonably available and at an interest rate not exceeding Prime + 2%, repayable over a term not exceeding 10 years.
c) An amount of R3,000,000 from the Clubhouse Redesign Capex reserve shall be applied to reduce the loan amount. If both this Resolution and Special Resolution 2 are approved, the R3,000,000 shall be allocated between the two loans in proportion to their respective capital amounts. If only one of Resolutions 1 and 2 is approved, the full R3,000,000 shall be applied to that loan.
d) A special levy be imposed on all appropriate leviable stands to service the loan, at an amount not exceeding **R133 per stand per month.**
e) Upon drawdown of the loan the Road Rejuvenation Special Levy of R255 per stand per month shall cease.
f) The Board is authorised to procure the loan, appoint contractors and professionals, execute the loan agreement and all related documentation, and take all further steps reasonably necessary to give effect to this resolution.

Special Resolution 2 Clubhouse Upgrade: Amenities

Resolved as a special resolution that:

(a) The Association undertake the Clubhouse Precinct amenities upgrade, comprising the competition bowling green, mini soccer pitch, relocation of the children's play area within the precinct, perimeter fencing and landscaping (including Viburnum hedging), in accordance with Site Development Plan D-100 Rev E, save for reasonable adjustments dictated by site conditions, at an estimated VAT-inclusive cost of R7,322,651.
(b) Should Special Resolution be approved Site Development Plan D-100 Rev E, will super seed Site Development Plan D-100 Rev B
(c) The Association is authorised to raise a loan not exceeding R7,322,651, on the best commercial terms reasonably available and at an interest rate not exceeding Prime + 2%, repayable over a term not exceeding 10 years.
(d) The R3,000,000 apportionment provided for in Special Resolution 1(c) applies equally to this resolution.
(e) A special levy be imposed on all appropriate leviable stands to service the loan, at an amount not exceeding **R62 per stand per month.**
(f) The Board is authorised to procure the loan, appoint contractors and professionals, execute the loan agreement and all related documentation and take all further steps reasonably necessary to give effect to this resolution.

Special Resolution 3 Workshop-site property acquisition

Resolved as a special resolution that:

(a) The Association acquire Portion 1 and Portion 2 of Erf 225, Silver Lakes Golf Estate, at a total purchase consideration not exceeding R5,000,000, such acquisition being necessary to resolve the existing access-servitude affecting the workshop yard and to secure long-term operational capacity for the estate's maintenance function.

(b) The Association is authorised to raise a loan not exceeding R5,000,000, on the best commercial terms reasonably available and at an interest rate not exceeding Prime + 2%, repayable over a term not exceeding 10 years.

(c) A special levy be imposed on all appropriate leviable stands to service the loan, at an amount not exceeding R49 per stand per month.

(d) The Board is authorised to conclude the acquisition, procure the loan, execute all necessary agreements and take all further steps reasonably necessary to give effect to this resolution.

(e) Where two or more Special Resolutions 1, 2 and 3 are approved, the Board may in its discretion consolidate the respective loans into a single facility for cost and administrative efficiency, provided the cap in each resolution continues to be observed. It is further resolved that should all resolutions be passed the three capitals amounts will be serviced by one loan

SILVER LAKES

GOLF & WILDLIFE ESTATE

PROXY FORM

Proxy Form

This Proxy Form is for use by Members of the Association ("members") at the Extraordinary General Meeting ("EGM") of the members to be held physically and virtually on Tuesday, 18 August 2026 at 19:00.

I/We *(Please print name in full)* ____

(Insert Stand and/or physical address) ____

Being a Member of the Association do hereby appoint:

(Insert Proxy name in full) **1.** ______________________________ or failing him/her

ID: __________________ **Email:** __________________

(Insert Proxy name in full) **2.** ______________________________

ID: __________________ **Email:** __________________

3. The Chairperson of the SLHOA

Attending Physically: ☐ Virtually: ☐

As my/our proxy to attend, speak, and vote for me on my/our behalf, as indicated below at the EGM of the Association and any adjournment thereof:

RESOLUTION:	**In Favour**	**Against**	**Abstain**
<u>SPECIAL RESOLUTION 1:</u> Clubhouse Upgrade Special Resolution 1 Clubhouse Upgrade: Parking and Solar Resolved as a special resolution that: a) the Association undertake the clubhouse external-works comprising the parking, roads, stormwater and vehicle-circulation upgrades together with the solar photovoltaic plant and its supporting carport structure, in accordance with Site Development Plan D-100 Rev B, save for reasonable adjustments dictated by site conditions, at an estimated VAT-inclusive cost of R15,683,156. b) The Association is authorised to raise a loan not exceeding R15,683,156, on the best commercial terms reasonably available and at an interest rate not exceeding Prime + 2%, repayable over a term not exceeding 10 years. c) An amount of R3,000,000 from the Clubhouse Redesign Capex reserve shall be applied to reduce the loan amount. If both this Resolution and Special Resolution 2 are approved, the R3,000,000 shall be allocated between the two loans in proportion to their respective capital amounts. If only one of Resolutions 1 and 2 is approved, the full R3,000,000 shall be applied to that loan.			

d) A special levy be imposed on all appropriate leviable stands to service the loan, at an amount not exceeding **R133 per stand per month.** e) Upon drawdown of the loan the Road Rejuvenation Special Levy of R255 per stand per month shall cease. f) The Board is authorised to procure the loan, appoint contractors and professionals, execute the loan agreement and all related documentation, and take all further steps reasonably necessary to give effect to this resolution.			
Special Resolution 2 Clubhouse Upgrade: Amenities Resolved as a special resolution that: a) The Association undertake the Clubhouse Precinct amenities upgrade, comprising the competition bowling green, mini soccer pitch, relocation of the children's play area within the precinct, perimeter fencing and landscaping (including Viburnum hedging), in accordance with Site Development Plan D-100 Rev E, save for reasonable adjustments dictated by site conditions, at an estimated VAT-inclusive cost of R7,322,651. b) Should Special Resolution be approved Site Development Plan D-100 Rev E, will super seed Site Development Plan D-100 Rev B c) The Association is authorised to raise a loan not exceeding R7,322,651, on the best commercial terms reasonably available and at an interest rate not exceeding Prime + 2%, repayable over a term not exceeding 10 years. d) The R3,000,000 apportionment provided for in Special Resolution 1(c) applies equally to this resolution. e) A special levy be imposed on all appropriate leviable stands to service the loan, at an amount not exceeding **R62 per stand per month.** f) The Board is authorised to procure the loan, appoint contractors and professionals, execute the loan agreement and all related documentation and take all further steps reasonably necessary to give effect to this resolution.			
Special Resolution 3 Workshop-site property acquisition Resolved as a special resolution that: a) The Association acquire Portion 1 and Portion 2 of Erf 225, Silver Lakes Golf Estate, at a total purchase consideration not exceeding R5,000,000, such acquisition being necessary to resolve the existing access-servitude affecting the workshop yard and to secure long-term operational capacity for the estate's			

maintenance function. b) The Association is authorised to raise a loan not exceeding R5,000,000, on the best commercial terms reasonably available and at an interest rate not exceeding Prime + 2%, repayable over a term not exceeding 10 years. c) A special levy be imposed on all appropriate leviable stands to service the loan, at an amount not exceeding R49 per stand per month. d) The Board is authorised to conclude the acquisition, procure the loan, execute all necessary agreements and take all further steps reasonably necessary to give effect to this resolution. e) Where two or more of Special Resolutions 1, 2 and 3 are approved, the Board may in its discretion consolidate the respective loans into a single facility for cost and administrative efficiency, provided the cap in each resolution continues to be observed. It is further resolved that should all resolutions be passed the three capitals amounts will be serviced by one loan			

	Yes	No
The proxy is authorised to vote on motions to amend and on motions so amended		
The proxy is authorised to vote on additional motions proposed at the meeting		

Signed at ______________________________ on ______________________________ 2026

Name of Member: __________________________ Signature: __________________________

This Proxy Form is for use by Members of the Association ("members") for the EGM as per Section 58 of the Companies Act 71 of 2008. Notice of the EGM was deemed to be given on 24 July 2026.

Please ensure the Proxy form is completed correctly with all the required attachments for the Proxy to remain valid.

Members' attention is drawn to the proxy process below.

Who can Vote?

The registered owner (Member) of a Unit is entitled to vote either personally or by proxy.

In terms of section 59(1) of the Companies Act, the board of directors of the Company ("the board" or "directors") may determine which Members are entitled to receive Notice and which Members are allowed to participate in and vote by way of written consent or electronic communications.

As per section 5.4.4 of the MOI, only members who are in good standing will be eligible to cast a vote.

Unable to Vote?

Members who are unable to attend vote in person or by way of electronic means but are eligible to vote in terms of clause 5.4.4 of the MOI may be represented by a proxy, who need not be a Member of the Company or the Chairperson.

Documentary evidence, i.e., Resolution and/or Consent Form establishing the authority of the person signing the Proxy form in a representative or other legal capacity, must be attached to the proxy form, without which the proxy will be invalid.

The ruling by the appointed Electoral Committee ("EC") on the validity and/or acceptability of any proxy instrument shall be final and binding unless reviewed by a competent authority in terms of clause 5.9.9 of the MOI. The EC consists of one volunteer Member and two appointed professional members from Pretoria.

Provision in terms of clause 5.9.5 of the MOI is made for Members to submit their proxies through an electronic system, instructions for use and a link to which will be provided via a dedicated e-mail to be sent to Members. Members can sign and lodge their proxy via this system. This provision will enable more Members to make use of the proxy forms to ensure that we have a quorum. Because of the extended capability of the system for a member to submit and sign a proxy appointment electronically in advance, more members can participate to express their vote preference on a matter via a proxy designation.

As the voting will be held physically and virtually, all proxies need to be processed and activated on the online voting platform. This process can take up to 48 hours to activate; as such, we request that all proxies ideally be available 48 hours before the end date of the resolution period.

Members wishing to make use of proxies are strongly encouraged to submit their proxy forms as early as possible in the prescribed format in one of the following methods:

- through a link that will be sent to the official email of the members as reflected on the members' register, with the option to submit the proxies electronically; or
- in the Proxy box at the Management Office, (27 Muirfield Boulevard, Silver Lakes) and The Pro Shop at The Clubhouse, (35 La Quinta Street, Silver Lakes). The Proxy box will be available from the day that the Notice is given. Although proxies will be accepted up to the start of the EGM meeting.

More information will be shared with our members about the electronic submission of proxies and how members need to complete and sign this document. Please note that once completed, the signed Proxy Form will automatically be sent by email for the attention of the dedicated person at the Association.

Further explanation is given in a step-by-step guideline, should you wish to submit the document manually.

Is the property owned by a legal entity or jointly owned?

In the event of a Trust, Company or Close Corporation resolving to authorise a natural person, who is not related or interrelated (as defined in the Companies Act, 2008) to vote in person or by proxy for the EGM, the resolution form is to be accompanied by a duly authorised person with a completed proxy instrument in terms of clause 5.9.3 of the MOI.

Property owned by more than one person?

In the case where a Unit/Property/Erf is owned by more than one person, a completed and signed consent form to appoint one of the owners to represent the other(s) must be provided together with the proxy form appointing the appointed person.

Members' attention should be drawn to Section 58 of the Companies Act 71 of 2008

RESOLUTION FORM

RESOLUTION OF THE BOARD OF DIRECTORS

and Shareholders, alternatively MEMBERS, alternatively TRUSTEES OF

(NAME OF COMPANY, CLOSE CORPORATION OR TRUST)

as the registered owner of

STAND NUMBER:

PASSED AT ON THIS DAY OF 20

Resolved that:

(Name in BLOCK LETTERS)

(ID No.)

be and is hereby duly appointed as the authorised representative of the Company/Close Corporation/Trust, and to, in its name appear, act, and vote at all meetings of the Silver Lakes Homeowners Association NPC (the 'HOA');
to sign on its behalf all documents in relation to the HOA and to make all such alterations, additions, and/or deletions thereto as may be necessary for the purpose of satisfying the requirements of the HOA;
and generally, to do, cause to be done, to sign, cause to be signed, to pay, cause to be paid whatsoever may be necessary or required by the HOA, in fulfilment of all obligations of the Company/Close Corporation/Trust as member of the HOA; to on its behalf lodge with and uplift from the HOA any of its documents or access cards; and
generally for effecting all the purposes aforesaid, to do or cause to be done whatsoever shall be requisite, the Company/Close Corporation/Trust and all its director and shareholders, members or trustees, as the case may be, hereby ratifying, allowing and confirming, and promising to ratify, allow and confirm all whatsoever its said representative shall lawfully do, or cause to be done, by virtue of these presents.

Full Name:

Signature:

Name:

Signature:

DIRECTOR/S AND SHAREHOLDER/S / MEMBER/S / TRUSTEE/S

Note: All Directors and Shareholders/ Members/ Trustees to sign

SILVER LAKES

GOLF & WILDLIFE ESTATE

CONSENT FORM

CONSENT FORM

PROPERTY OWNED BY MORE THAN ONE PERSON

We, the registered owners:

____

(Names in BLOCK LETTERS)

____

(Names in BLOCK LETTERS)

Stand Number: ______________________________

Hereby give consent to (one of the above owners): ______________________________

to attend, speak, and vote in person or by proxy at the General Meetings to be held on Tuesday, 18 August 2026, and at any adjournment thereof, and to bind all the owners in this regard.

SIGNED AT __________ ON THIS __________ DAY OF __________ 2026

SIGNATURE: ______________________________

SIGNATURE: ______________________________